

LIC presents

Jeevan SHANTI

An Exclusive Pension Plan with Guaranteed Income

PLAN NO: 850

BENEFITS:

- Pay Single Premium and get Guaranteed pension for Lifetime
- **Choose from**
 1. Immediate pension or deferred pension options
 2. Joint life pension or increasing income every year
 3. Death benefit in lumpsum or in yeraly installments
- Loan availability after completion of 1 year
- Tax Benefit on premiums paid u/s 80C

PRODUCT INFO:

- Jeevan Shanti is a Single Premium Payment plan with guaranteed pension for lifetime
- It has multiple options of taking pension from joint life pension for lifetime or increasing pension every year
- The pension can be commenced immediately, or it can also be deferred
- Guaranteed Bonus which will be added every month to the policy
- The loan is available after the completion of 1 Year
- The NPS subscribers can also opt for this pension plan
- Death benefit can be availed in lumpsum or in installments
- The policy holder will get the tax benefit u/s 80C

	Minimum	Maximum
Purchase Price	Rs.1,50,000/-	No Limit
Pension	Rs. 1,000 Monthly Rs. 3,000 Quarterly Rs. 6,000 Half-Yearly Rs. 12,000 Yearly	No Limit
Age	30 Years (Last Birthday)	Immediate Pension 85 Years except Option F 100 Year for Option F Deferred Pension 79 Years
Deferment Period Applicable only for Deferred Pension	1 Year	20 Years
Vesting Age Applicable only for Deferred Pension	31 Years	80 Years

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How does this policy work

Sample Illustration for 20 years term, aged 40 years and One Time Premium - 10,18,000 (Including GST)

SINGLE PREMIUM PAYMENT OF **Rs. 10,18,000/-** (Including GST)

Annual Pension Starts

Rs. 2,13,400/-

for Life Time



AGE

40 - 41 - 42 - 43 - 44 - 45 - 46 - 47 - 48 - 49 - 50 - 60 - - - - - life time

Death Benefit Higher of

Rs. 10 Lac

+

Accrued Guaranteed Additions

or

Rs.11 Lac

Death Benefit Higher of

Rs. 10 Lac

+

Accrued Guaranteed Additions

-

Total Annuity Payouts till

Date of Death

or

Rs.11 Lac