

LIC's Jeevan Umang



- This is the ideal plan for savings & Retirement Planning
- It provides the guaranteed tax-free Income of 8% of Sum Assured for life time
- It offers the life cover for life time
- The customer gets the tax-free maturity under this plan which includes the bonus also along with Sum Assured
- This plan has an option of choosing the Accidental Life cover, Disability Benefit & Critical illness cover.
- In case of a minor, this plan also has the premium waiver benefit in case of death of the parent.
- The policyholder also has the option of choosing the death benefit in installments
- LIC also offer the discount in the premium in case the mode of payment is Yearly.
- The loan is also available to the policyholder after the completion of 1 year of the policy

How Does This Policy Work

Sample illustration

Plan No. 945



**Age
30 Years**



**Sum Assured
Rs. 5 Lacs**



**First Year Premium
Rs.27,279**



**Premium from
2nd year onwards
Rs.26,691**

**Term - 70 Years
Premium
Payment Term = 20
Maturity Amount
Rs.35.12 Lacs**

Age

31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 -- -- -- 100

Year

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 -- -- -- 70

Nominee will get Rs. 5 Lacs + Vested Bonus + Final Bonus, if any

You will Get Rs. 40,000 Tax-Free every year

**Tax-Free Maturity
Rs.35.12 Lacs**

Eligibility Criteria

	Minimum	Maximum
Age	90 Days (Completed)	55 Years for Payment Term = 15 50 Years for Payment Term = 20 45 Years for Payment Term = 25 40 Years for payment term = 30
Policy Term	100 Years - Age	
Premium Payment Term	15, 20 25, & 30 Years	