

LIC's New Bima Bachat



- LIC's New Bima Bachat plan offers the Life cover, Savings & Guaranteed pay-outs by paying Single Premium
- This plan offers Guaranteed 15% of Sum Assured at regular intervals depending on the term of the policy that customer choose
- On maturity, customer gets back the Single premium paid along with loyalty addition, if any
- This plan has an option of choosing the Accidental Life cover & Disability Benefit
- This plan also has the option of taking the Maturity proceeds in instalments as the policy-holder can choose the no of year as 5, 10 or 15.
- In a similar way, the policyholder also has the option of choosing the death benefit in instalments.
- LIC also offer the discount in the premium in case the mode of payment is Yearly and also in case of high sum assured
- The loan is also available to the policyholder after the completion of 1 year of the policy

How Does This Policy Work

Sample illustration

Plan No. 916



**Age
30 Years**



**Sum Assured
Rs. 5 Lacs**



**Single Premium
Rs.40,4415**

Term

15 Years

**Maturity Amount
Rs.4.92 Lacs**

Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
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**You get Rs.75,000
(15% of Sum Assured)**

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**Nominee will get
Rs.5 Lacs
+ Loyalty Addition, if any**

**You will get
Rs.4.92 lacs
(Refund of Single
Premium + Loyalty
Addition, if any)**

Eligibility Criteria

	Minimum	Maximum
Age	15 Years (Completed)	50 Years (Near Birthday)
Policy Term	9, 12 & 15 years	
Premium Payment Term	Same as Policy Term	
Basic Sum Assured	Rs. 35,000 for Term=9 Years, Rs,50,000 for Term=12 Years Rs.70,000 for Term=15 Years	No Limit
Maximum Maturity Age	59 Years for Term = 9 Years, 62 Years for Term = 12 Years, 65 Years for Term = 15 Years	