

LIC's

New Money Back Plan



- LIC's New Money Back Plan offers the Guaranteed pay-outs along with Life cover
- This plan offers guaranteed tax-free 20% of Sum Assured in 5th, 10th & 15th Year of the policy. The premium payment term in this plan is 15 years.
- On Maturity you will get tax-free Guaranteed 40% of Sum Assured along with vested reversionary bonus. LIC declared the bonus every year
- This plan has an option of choosing the Accidental Life cover, Disability Benefit & Critical illness cover.
- This plan also has the option of taking the Maturity proceeds in instalments as the policy-holder can choose the no of year as 5, 10 or 15.
- In a similar way, the policyholder also has the option of choosing the death benefit in instalments.
- LIC also offer the discount in the premium in case the mode of payment is Yearly.
- The loan is also available to the policyholder after the completion of 1 year of the policy

How Does This Policy Work

Sample illustration

Plan No. 920



**Age
30 Years**



**Sum Assured
Rs. 5 Lacs**



**First Year Premium
Rs.38,936**



**Premium from
2nd year onwards
Rs.38,097**

Term

15 Years

**Maturity Amount
Rs.6,10,000 Lacs**

Age

31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
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Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
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**Get Rs.1 Lac
(20% of Sum Assured)**

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**Get Rs.2 Lacs
+ Vested Bonus
+ Final Bonus, if any**

**Nominee will Get Rs.5 Lacs
+ Vested Reversionary Bonus
+ Final Bonus, if any**

Eligibility Criteria

	Minimum	Maximum
Age	13 Days	50 Years (Near Birthday)
Policy Term	20 Years	
Premium Payment Term	15 Years	
Basic Sum Assured	Rs.1 Lac	No Limit
Maximum Maturity Age	70 Years Completed	