

LIC's Single Payment Endowment



- LIC's Single Payment Endowment plan is a combination of Protection, Savings and Life Cover
- This plan offers the guaranteed risk cover of 125% of Sum Assured from Day 1 which increases every year as LIC declared the yearly bonus
- You will get the Sum Assured along with Yearly bonus and final bonus on Maturity
- This plan has an option of choosing the Accidental Life cover & Disability Benefit
- This plan also has the option of taking the Maturity proceeds in instalments as the policy-holder can choose the no of year as 5, 10 or 15.
- In a similar way, the policyholder also has the option of choosing the death benefit in instalments.
- LIC offer the discount in premium in case of high Sum Assured
- The loan is also available to the policyholder after the completion of 1 year of the policy

How Does This Policy Work

Sample illustration

Plan No. 917



**Age
30 Years**



**Sum Assured
Rs. 5 Lacs**



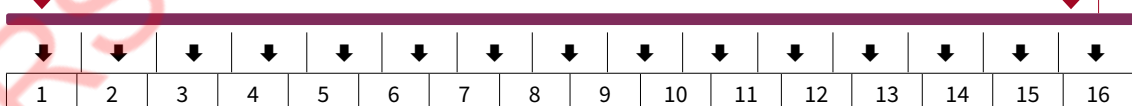
**Single Premium
Rs.3,09,320**

Term

16 Years

**Maturity Amount
Rs.8.80 Lacs**

Year



Eligibility Criteria

	Minimum	Maximum
Age	90 Days	65 Years (Near Birthday)
Policy Term	10 Years	25 Years
Premium Payment Term	Same as Policy Term	
Basic Sum Assured	Rs.50,000	No Limit
Maximum Maturity Age	18 Years Completed	75 Years (Near Birthday)